

COMMUNITY AND SOCIAL AFFAIRS COMMITTEE

APPENDIX A

HOUSING REVENUE ACCOUNT

SUMMARY OF EXPENDITURE & INCOME

APRIL TO JUNE 2017

	Original Budget as per Budget Book	Approved Budget @ Jun 17	April - June Budget	Apr - Jun Net Expend. / Income (-)	Commitments	Total Year to date Net (Income) / Expenditure	Variance Underspend(-) Apr-Jun	Year End Forecast	Year End Variance Underspend(-)
	£	£	£	£	£	£	£	£	£
Expenditure									
1 General Management	289,170	289,170	83,273	60,190	0	60,190	-23,083	316,170	27,000
2 Special Services	680,410	680,410	164,196	126,954	18,523	145,477	-18,719	675,410	-5,000
3 Repairs & Maintenance	2,067,410	2,067,410	484,466	27,290	147,886	175,176	-309,290	2,069,410	2,000
4 Bad & Doubtful Debts	100,000	100,000	0	0	0	0	0	100,000	0
5 Total Controllable Expenditure	3,136,990	3,136,990	731,935	214,434	166,409	380,843	-351,092	3,160,990	24,000
6 Controllable Income (-)	-7,865,780	-7,865,780	-1,964,818	-1,983,043	0	-1,983,043	-18,225	-7,911,780	-46,000
7 Net Controllable Cost of Services	-4,728,790	-4,728,790	-1,232,883	-1,768,609	166,409	-1,602,200	-369,317	-4,750,790	-22,000
8 Uncontrollable Expenditure	1,083,030	1,083,030	267,367	179,088	0	179,088	-88,279	1,083,030	
9 Depreciation	1,326,050	1,326,050	0	0	0	0	0	1,326,050	0
10 Uncontrollable Income	-49,030	-49,030	-12,258	-4,779	0	-4,779	7,479	-49,030	
11 Net Cost of Services	-2,368,740	-2,368,740	-977,774	-1,594,300	166,409	-1,427,891	-450,117	-2,390,740	-22,000
10 Loan Charges - Interest	1,169,960	1,169,960	130,750	130,750	0	130,750	0	1,169,960	0
11 Investment Income	-30,300	-30,300	0	0	0	0	0	-30,300	0
12 Net Operating Expenditure	-1,229,080	-1,229,080	-847,024	-1,463,550	166,409	-1,297,141	-450,117	-1,251,080	-22,000
13 Contribution to Capital	433,670	433,670	0	0	0	0	0	433,670	0
14 Contribution to Reserves	855,320	855,320	0	0	0	0	0	855,320	0
15 Surplus (-) / Deficit	£59,910	£59,910	-£847,024	-£1,463,550	£166,409	-£1,297,141	-£450,117	£37,910	-£22,000

The Repairs and Maintenance, and to a lesser extent the Special Services budgets, include an element of committed budget which is held on the Northgate System. This, as well as the spending against it, has been included above.